

**MIDVALLEY IMPROVEMENT DISTRICT
BUDGET 2025**

	Tentative Budget 2025	Current Year Estimated 2024	Amended Adopted Budget 2024	Prior Period Actual 2023	Actual 2022
Operating Revenues:					
Sewer Service Fees	\$ 4,860,000	\$ 4,386,146	\$ 4,380,000	\$ 3,945,369	\$ 3,432,430
Finance Charges & Other Income	22,000	21,115	19,000	23,123	18,327
Total Operating Revenues	4,882,000	4,407,261	4,399,000	3,968,492	3,450,757
Operating Expenses:					
Sewage Treatment Expenses	2,191,000	2,124,000	2,089,000	1,896,033	1,500,417
Salaries & Wages	1,104,000	1,052,281	1,074,000	1,090,268	1,009,642
Employee Benefits	712,000	717,248	758,000	505,597	438,185
System Rehabilitation	800,000	921,883	800,000	1,085,033	712,161
Repairs & Maintenance	79,000	33,559	79,000	39,135	29,190
Depreciation	432,000	428,400	425,000	428,148	432,746
Office & Administrative	221,000	199,309	207,000	186,671	153,216
Insurance	57,000	49,816	57,000	50,381	53,357
Auto & Truck Expense	70,000	40,781	65,000	60,732	57,875
Legal & Accounting Services	42,000	31,080	42,000	27,448	28,018
Engineering	3,000	8,280	1,000	10,000	40,046
Election	30,000	-	-	28,994	-
Total Operating Expenses	5,741,000	5,606,638	5,597,000	5,408,440	4,454,853
Total Loss From Operations	(859,000)	(1,199,377)	(1,198,000)	(1,439,948)	(1,004,096)
Non-Operating Revenues & Expense					
Property Tax Revenue	1,465,000	1,462,000	1,462,000	1,456,368	1,428,964
Impact Fees	100,000	125,624	100,000	225,874	199,190
Other Non-Operating Revenue	169,000	351,785	109,000	438,795	(24,111)
Total Non-Operating Revenues & Expense	1,734,000	1,939,409	1,671,000	2,121,037	1,604,043
Net Income (Loss)	\$ 875,000	\$ 740,032	\$ 473,000	\$ 681,089	\$ 599,947